

Vermont Housing Manager's Association
Annual Meeting of the Membership
November 4, 2009

Brian Roy called the meeting to order. Brian recognized the executive committee and education committee members. He also thanked VHFA for their continued support on the Website update and for entering into a contract to do monthly updates. Brian explained that Voting for Vice President and President would be by ballot and only members were allowed to vote, ballots would be collected after the meeting with final tally available at lunch. He mentioned that the minutes and financials were not in the packet but were available on the website at www.vhma.net , however, if anyone needed a copy he had some available.

A motion to approve the minutes of the annual meeting October 29, 2008, was made by Deb Zak and seconded by Steve Sak. Minutes for the annual meeting dated October 29, 2008 were passed unanimously.

Kim Fitzgerald provided the financial update explaining the balances according to the balance sheet. She indicated that membership was up, but as was expected sponsorship was down. All the workshops to date were breakeven, the budget for the conference would see a \$2k loss, however, that was expected since the conference was made available at quite a discount and fees remained the same as last year. A motion was made by Stephanie O'Brien to approve the financials, seconded by Deb Zak. Financials for 2009 were approved unanimously.

Brian Roy reported that the following workshops were held throughout the year:

One day Spectrum Seminar with Granite State Manager's Association which provided \$400 in proceeds. In April, there was a conference that VHCB asked VHMA to help with regarding energy. Brian thanked VHCB for thinking of VHMA. In August there was a multiple Housing Topic workshop held at 3 Cathedral Square which was very well attended. He also indicated that VHMA has been asked again by VHCB to join them in presenting a Capital Needs workshop in November.

Stephanie O'Brien asked about the status of future Tri-State Conferences. Brian indicated that VHMA would be joining together again with Maine and NH Associations to do another Tri-State Conference in 2011 in NH.

Sam Falzone reminded everyone and Brian also commented on considerations due to H1N1. A motion to adjourn was made by Stephanie O'Brien and seconded by Deb Zak. The Annual Meeting adjourned at 8:55am.